Number of new firms increases in first two months

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Some 14,450 firms were newly established in the country in the first two months of this year, a year-on-year increase of 3.9 per cent. — Photo vov.vn

HÀ NỘI — Some 14,450 firms were newly established in the country in the first two months of this year, a year-on-year increase of 3.9 per cent, the General Statistics Office (GSO) reported.

These new firms registered total capital of VNĐ152.6 trillion (US\$6.7 billion) for production and business, an increase of 35 per cent against the same period last year.

During the same period, average investment surged by 29.9 per cent year-on-year to VNĐ10.6 billion per firm.

Meanwhile, existing enterprises registered to increase their capital by VNĐ181.3 trillion in total, bringing total registered capital of all enterprises nationwide up to VNĐ333.9 trillion in the first two months of this year.

Additionally, in the first two months, 7,977 enterprises resumed production and business following a temporary halt in operations.

Many industries witnessed strong growth in newly-registered capital during the first two months against the same period last year. They included the real estate industry, up 43.4 per cent in number of new firms and 63.8 per cent in newly-registered capital; healthcare, up 27.4 per cent and 134.4 per centl; services sector, up 16 per cent and 196.9 per cent; and construction sector, up 9.9 per cent and 61.2 per cent; as well as finance, banking and insurance sector, up 1.5 per cent and 49.4 per cent; and processing and manufacturing industry, up 4.2 per cent and 45.8 per cent, respectively.

The GSO said the number of new firms had reduced in the sectors of art, entertainment, accommodation and catering services, as well as retail and repair of automobiles.

It also said in the first two months, 16,396 enterprises were forced to temporarily halt operations, a decrease of 0.5 per cent compared with the same period last year.

Some 2,524 enterprises were required to be dissolved in the first two months, a year-on-year increase of 14.9 per cent, including small-sized units with capital under VNĐ10 billion per firm in the sectors of agriculture, entertainment, accommodation and catering, as well as mining, transport and logistics. — VNS

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